

# Syracuse University

## Recap of New York State Budget - 2020/2021

The New York State Budget was released on Tuesday, January 21, 2020.

All funds spending is \$178 billion for FY2021

All State Operating Funds spending this year is \$105.B billion, a 1.9% increase over last year (does exclude federal funds and capital spending).

Higher Education in budget is at \$7.8 billion, an increase of 29% since FY 2012 (in dollars, \$1.8 billion).

TAP - the budget showed no change to the level of eligibility/award levels for Tuition Assistance Program. Total TAP dollars reflect a reduction due to projected decline in enrollment at the Community Colleges. *This funding is being targeted for advocacy to increase by CICU.*

Excelsior Scholarship - major point is the raising of the family gross income level from \$125,000 to \$150,000, by 2022. In year 2021 will rise to \$135,000. Total budget for Excelsior is in budget at \$146 million to support the program (an increase of \$28 million for this year).

Enhanced Tuition Awards - the budget increases the income thresholds for ETA to \$150,000, with the same phase-in timeline as Excelsior Scholarship. ETA does provide up to \$3,000.00 per student, but the College/University must “freeze” the tuition of the ETA recipients for the duration of the financial award. Budget funding was increased by 5.4%, at \$7.6 million.

REDCs/Economic Development - the budget continues the funding to the 10 regional councils, at the level of \$750 million. The strategy will continue to have competitive reviews of programs along with Downtown Revitalization program and other funding programs.

Centers for Advanced Technology and Centers of Excellence - the budget eliminated the CoE program funding and consolidated the funding into the CATS program. The amount consolidated was reduced versus last year. The \$19.5 million appropriation will be for funding up to 29 Centers but that would create a reduction of per center amount.

SUNY/CUNY budget realized an increase, in both capital funding and program funding. Also, Budget allows for per institution tuition increase approval (at \$200.00).

Opportunity Programs did not experience any decrease in funding, at same level as last year.

Statewide Innovation HUB: Executive budget allocates \$1.5 million to create a new HUB that will provide funding grants for projects that accelerate technology and commercialization of technology - can be used for operation and development of technology centers/initiatives relating to Quantum technology, drone science, atmospheric science, robotics, smart cities, autonomous vehicles, cyber security, 3D printing and health technology.

Marijuana Legalization - enacting Cannabis Regulation and Taxation Act - 3 tier tax system on adult use of cannabis.